

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>MTL Insurance Company</i>	<i>State Tracking Number:</i>	<i>39515</i>
<i>Company Tracking Number:</i>	<i>P14</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

## Filing at a Glance

Company: MTL Insurance Company	SERFF Tr Num: MTLC-125718150	State: ArkansasLH
Product Name: Excalibur PUA Riders	SERFF Status: Closed	State Tr Num: 39515
TOI: L08 Life - Other	Co Tr Num: P14	State Status: Approved-Closed
Sub-TOI: L08.000 Life - Other	Co Status:	Reviewer(s): Linda Bird
Filing Type: Form	Author: Laura Callahan	Disposition Date: 07/07/2008
	Date Submitted: 07/02/2008	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date:
State Filing Description:		

## General Information

Project Name: Excalibur PUA Riders	Status of Filing in Domicile: Pending
Project Number: P14 et al	Date Approved in Domicile:
Requested Filing Mode:	Domicile Status Comments:
Explanation for Combination/Other:	Market Type:
Submission Type:	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 07/07/2008	
State Status Changed: 07/07/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	
These riders listed below are new and are being submitted for approval in your state:	

Form P14 is a Paid-Up Additional Insurance Rider (sex distinct). This is a single premium rider. This rider is participating. This form will be marketed by our agency field force. It is not intended for restricted use in any specific market, nor for direct or mass marketing.

Form P15 is a Paid-Up Additional Insurance Rider (unisex). This is a single premium rider. This rider is participating. This form will be marketed by our agency field force. This form will be used for qualified business requiring unisex rates.

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>MTL Insurance Company</i>	<i>State Tracking Number:</i>	<i>39515</i>
<i>Company Tracking Number:</i>	<i>P14</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

Form P18 is a Paid-Up Additional Insurance Rider (sex distinct). This rider will allow the Insured to purchase Paid-Up Life Insurance each year to a maximum age of 80. This rider is participating. This form will be marketed by our agency field force. It is not intended for restricted use in any specific market, nor for direct or mass marketing.

Form P19 is a Paid-Up Additional Insurance Rider (unisex). This rider will allow the Insured to purchase Paid-Up Life Insurance each year to a maximum age of 80. This rider is participating. This form will be marketed by our agency field force. This form will be used for qualified business requiring unisex rates.

## Company and Contact

### Filing Contact Information

Laura Callahan, Product Filing Coordinator	CallahanL@mutualtrust.com
1200 Jorie Blvd.	(630) 684-5319 [Phone]
Oak Brook, IL 60522	(630) 684-5487[FAX]

### Filing Company Information

MTL Insurance Company	CoCode: 66427	State of Domicile: Illinois
1200 Jorie Blvd.	Group Code: -99	Company Type: Life
Oak Brook, IL 60522	Group Name:	State ID Number:
(800) 323-7320 ext. [Phone]	FEIN Number: 36-1516780	
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## Filing Fees

Fee Required?	Yes
Fee Amount:	\$200.00
Retaliatory?	Yes
Fee Explanation:	4 forms at \$50 ea = \$200
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
MTL Insurance Company	\$200.00	07/02/2008	21221672

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Company Tracking Number:</i>	<i>P14</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	07/07/2008	07/07/2008

### Amendments

Item	Schedule	Created By	Created On	Date Submitted
Policy spec and tov pages	Supporting Document	Laura Callahan	07/02/2008	07/02/2008

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
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<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

## Disposition

Disposition Date: 07/07/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>MTL Insurance Company</i>	<i>State Tracking Number:</i>	<i>39515</i>
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<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Act memos		No
<b>Supporting Document</b>	Policy spec and tov pages		Yes
<b>Form</b>	Single Premium Paid-Up Insurance Rider (sex distinct)		Yes
<b>Form</b>	Single Premium Paid-Up Insurance Rider (unisex)		Yes
<b>Form</b>	Annual Premium Paid-Up Insurance Rider (sex-distinct)		Yes
<b>Form</b>	Annual Premium Paid-Up Insurance Rider (unisex)		Yes

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>MTL Insurance Company</i>	<i>State Tracking Number:</i>	<i>39515</i>
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<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

### **Amendment Letter**

Amendment Date:

Submitted Date: 07/02/2008

### **Comments:**

I forgot to include the spec pages from the policy this rider will be attached.

### **Changed Items:**

### **Supporting Document Schedule Item Changes:**

### **User Added -Name: Policy spec and tov pages**

Comment:

P14 Policy Spec Page 3.pdf

P14 Table of Values.pdf

P15 Policy Spec Page 3 UNISEX.pdf

P15 Table of Values UNISEX.pdf

P18 Policy Spec Page 3.pdf

P18 Table of Values Page.pdf

P19 Policy Spec Page 3 UNISEX.pdf

P19 Table of Values Page.pdf

SERFF Tracking Number:	MTLC-125718150	State:	Arkansas
Filing Company:	MTL Insurance Company	State Tracking Number:	39515
Company Tracking Number:	P14		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Excalibur PUA Riders		
Project Name/Number:	Excalibur PUA Riders/P14 et al		

## Form Schedule

### Lead Form Number: P14

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form P14	Certificate	Single Premium Amendments, Insert Rider (sex distinct) Page, Endorsement or Rider	Initial		51	P14 _2001CSO SPUAR Excalibur_.pdf
	Form P15	Certificate	Single Premium Amendments, Insert Rider (unisex) Page, Endorsement or Rider	Initial		50	P15 _2001CSO SPUAR Excalibur_ UNISEX.pdf
	Form P18	Certificate	Annual Premium Amendments, Insert Rider (sex-distinct) Page, Endorsement or Rider	Initial		51	P18 _2001CSO APUAR Excalibur_.pdf
	Form P19	Certificate	Annual Premium Amendments, Insert Rider (unisex) Page, Endorsement or Rider	Initial		50	P19 _2001CSO APUAR Excalibur_ UNISEX.pdf

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## **SINGLE PREMIUM PAID-UP INSURANCE RIDER**

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The Company will pay the death benefit amount shown for this rider on the Policy Specifications page of the policy to which it is attached (the "policy") upon receipt of proof that the Insured died before termination of this rider. This amount will be paid as part of the policy's death benefit. The policy's death benefit will be reduced by any policy loan.

### **GENERAL PROVISIONS**

This rider will be incontestable after it has been in force during the lifetime of the Insured for two years from the Effective Date of this rider. Any suicide provision in the policy will also apply to this rider with the exclusion period beginning on the Effective Date of this rider. As a part of the policy, this rider is subject to all the provisions contained in the policy, except as provided in this rider.

### **EFFECTIVE DATE**

The Effective Date of this rider is \_\_\_\_\_.

If no date is shown, the Effective Date of this rider is the Date of Issue of the policy.

### **LOANS**

The cash value which the Company will loan will include the cash value of this rider. Any loan will be allocated to this rider in the same proportion to the total loan as the cash value of this rider is to the total cash value of the policy including the cash value of this rider. Policy loans from this rider may be taken during the first policy year.

### **NONFORFEITURE OPTION**

Upon default of premium payment on the policy, this rider will be continued as participating paid-up insurance at the end of the grace period. The amount of this paid-up insurance is the face amount shown for this rider shown on the Policy Specifications page of the policy.

### **CASH SURRENDER**

Upon written request, this rider or any portion thereof may be surrendered for its cash surrender value. The cash surrender value is the cash value of this rider reduced by any policy loan allocated to this rider. The rider cash surrender value will be based on the then current net single premium for that insurance, less any policy loan allocated to the rider. However, the rider surrender value as of any policy anniversary will apply for thirty-one days after that date. Any cash surrender value available under this rider at any other time shall be calculated with allowance for lapse of time from the last preceding policy anniversary.

The Company may delay payment for not more than six months after request is made for cash surrender. If payment is delayed for thirty days or more, interest at a rate of not less than 3% a year will be paid from the date of request to the date of payment. Any partial surrender will result in a reduction in this rider's death benefit.

### **DIVIDENDS**

This rider, while in force, will share in the divisible surplus of the Company. The share applicable to this rider will be determined annually by the Company and will be credited to the policy as a dividend at the end of each policy year. Any dividend for this rider will be applied under the dividend option for the policy.

### **BASIS OF VALUES**

The cash values, reserves, and net single premiums referred for this rider are based on the Commissioners 2001 Standard Ordinary Mortality Tables, NS/SM, Male/Female, Ultimate scale, with ages based on age nearest birthday. Semi-continuous functions and an interest rate of 4.00% a year are used to calculate the cash values and reserves. The cash values of this rider are equal to the values shown on the rider specific Table of Values page of this policy on and after the policy anniversary specified on that page. Values for policy years not shown are calculated on the same basis and will be furnished upon request.

The cash values of this rider equal or exceed those required by the laws of the state in which the policy is delivered as well as required by or pursuant to the NAIC Standard Nonforfeiture Law for Life Insurance. A detailed statement of the method of computing these values has been filed with the insurance officials of that state.



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## **SINGLE PREMIUM PAID-UP INSURANCE RIDER (continued)**

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### **MISSTATED AGE OR SEX**

If the age or sex of the Insured has been misstated, any amount payable under this rider will be that which the premium paid would have purchased at the correct age or sex.

### **TERMINATION**

This rider will terminate either upon the termination or maturity of the policy or at the end of the grace period for an unpaid premium for the policy, except as provided under the rider's nonforfeiture option. This rider may also be terminated on any premium due date for the policy by written request and return of policy for endorsement.

## **MTL INSURANCE COMPANY**

**By**



**Sr. Vice President**

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## **SINGLE PREMIUM PAID-UP INSURANCE RIDER**

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The Company will pay the death benefit amount shown for this rider on the Policy Specifications page of the policy to which it is attached (the "policy") upon receipt of proof that the Insured died before termination of this rider. This amount will be paid as part of the policy's death benefit. The policy's death benefit will be reduced by any policy loan.

### **GENERAL PROVISIONS**

This rider will be incontestable after it has been in force during the lifetime of the Insured for two years from the Effective Date of this rider. Any suicide provision in the policy will also apply to this rider with the exclusion period beginning on the Effective Date of this rider. As a part of the policy, this rider is subject to all the provisions contained in the policy, except as provided in this rider.

### **EFFECTIVE DATE**

The Effective Date of this rider is \_\_\_\_\_.

If no date is shown, the Effective Date of this rider is the Date of Issue of the policy.

### **LOANS**

The cash value which the Company will loan will include the cash value of this rider. Any loan will be allocated to this rider in the same proportion to the total loan as the cash value of this rider is to the total cash value of the policy including the cash value of this rider. Policy loans from this rider may be taken during the first policy year.

### **NONFORFEITURE OPTION**

Upon default of premium payment on the policy, this rider will be continued as participating paid-up insurance at the end of the grace period. The amount of this paid-up insurance is the face amount shown for this rider shown on the Policy Specifications page of the policy.

### **CASH SURRENDER**

Upon written request, this rider or any portion thereof may be surrendered for its cash surrender value. The cash surrender value is the cash value of this rider reduced by any policy loan allocated to this rider. The rider cash surrender value will be based on the then current net single premium for that insurance, less any policy loan allocated to the rider. However, the rider surrender value as of any policy anniversary will apply for thirty-one days after that date. Any cash surrender value available under this rider at any other time shall be calculated with allowance for lapse of time from the last preceding policy anniversary.

The Company may delay payment for not more than six months after request is made for cash surrender. If payment is delayed for thirty days or more, interest at a rate of not less than 3% a year will be paid from the date of request to the date of payment. Any partial surrender will result in a reduction in this rider's death benefit.

### **DIVIDENDS**

This rider, while in force, will share in the divisible surplus of the Company. The share applicable to this rider will be determined annually by the Company and will be credited to the policy as a dividend at the end of each policy year. Any dividend for this rider will be applied under the dividend option for the policy.

### **BASIS OF VALUES**

The cash values, reserves, and net single premiums referred for this rider are based on the Commissioners 2001 Standard Ordinary Mortality Tables, NS/SM, 80%M, Ultimate scale, with ages based on age nearest birthday. Semi-continuous functions and an interest rate of 4.00% a year are used to calculate the cash values and reserves. The cash values of this rider are equal to the values shown on the rider specific Table of Values page of this policy on and after the policy anniversary specified on that page. Values for policy years not shown are calculated on the same basis and will be furnished upon request.

The cash values of this rider equal or exceed those required by the laws of the state in which the policy is delivered as well as required by or pursuant to the NAIC Standard Nonforfeiture Law for Life Insurance. A detailed statement of the method of computing these values has been filed with the insurance officials of that state.

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**SINGLE PREMIUM PAID-UP INSURANCE RIDER (continued)**

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**MISSTATED AGE**

If the age of the Insured has been misstated, any amount payable under this rider will be that which the premium paid would have purchased at the correct age.

**TERMINATION**

This rider will terminate either upon the termination or maturity of the policy or at the end of the grace period for an unpaid premium for the policy, except as provided under the rider's nonforfeiture option. This rider may also be terminated on any premium due date for the policy by written request and return of policy for endorsement.

**MTL INSURANCE COMPANY**

By



**Sr. Vice President**

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## **ANNUAL PREMIUM PAID-UP INSURANCE RIDER**

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The Company will pay the death benefit amount shown for this rider on the Policy Specifications pages of the policy to which it is attached (the "policy") upon receipt of proof that the Insured died before termination of this rider. This amount will be paid as part of the policy's death benefit. The policy's death benefit will be reduced by any policy loan. Premiums for this rider are payable for the period shown on the Policy Specifications page.

### **GENERAL PROVISIONS**

This rider will be incontestable after it has been in force during the lifetime of the Insured for two years from the Effective Date of this rider. Any suicide provision in the policy will also apply to this rider with the exclusion period beginning on the Effective Date of this rider. Any premium for this rider due before the policy anniversary following the date of death of the Insured will be deducted from the death benefit. As a part of the policy, this rider is subject to all the provisions contained in the policy, except as provided in this rider.

### **EFFECTIVE DATE**

The Effective Date of this rider is \_\_\_\_\_.

If no date is shown, the Effective Date of this rider is the Date of Issue of the policy.

### **LOANS**

The cash value which the Company will loan will include the cash value of this rider. Any loan will be allocated to this rider in the same proportion to the total loan as the cash value of this rider is to the total cash value of the policy including the cash value of this rider. Policy loans from this rider may be taken during the first policy year.

### **NONFORFEITURE OPTION**

Upon default of premium payment on this rider or upon written request that the premium for this rider be discontinued, this rider will be continued as participating paid-up insurance at the end of the grace period. The amount of this paid-up insurance will be that which can be purchased by the cash surrender value of this rider as a net single premium on the date of default.

### **CASH SURRENDER**

Upon written request, this rider or any portion thereof may be surrendered for its cash surrender value. The cash surrender value is the cash value of this rider reduced by any policy loan allocated to this rider. The cash value of this rider on any policy anniversary will be based on the net single premium on that anniversary for the rider coverage in force during the preceding policy year. The cash value at any other time when no premium is in default will be determined with allowance made for the time elapsed since the last policy anniversary. Within sixty days after default in payment of a premium, the cash surrender value will be calculated as of that premium due date. Within thirty-one days after any policy anniversary, the cash surrender value of paid-up life insurance in force under the nonforfeiture option will be the net single premium as of that anniversary less any loan allocated to this rider.

The Company may delay payment for not more than six months after request is made for cash surrender. If payment is delayed for thirty days or more, interest at a rate of not less than 3% a year will be paid from the date of request to the date of payment. Any partial surrender will result in a reduction in this rider's death benefit.

### **REINSTATEMENT**

If the policy is reinstated and the premium for this rider is paid to the same date as the policy, the rider also may be reinstated. Evidence of insurability satisfactory to the Company will be required unless reinstatement is within 60 days after the due date of the first premium in default and while the Insured is living. However, this rider cannot be reinstated if it has been surrendered. Any portion of this rider which has been surrendered cannot be reinstated.

### **DIVIDENDS**

This rider, while in force, will share in the divisible surplus of the Company. The share applicable to this rider will be determined annually by the Company and will be credited to the policy as a dividend at the end of each policy year. Any dividend for this rider will be applied under the dividend option for the policy.

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## ANNUAL PREMIUM PAID-UP INSURANCE RIDER (continued)

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### **BASIS OF VALUES**

The cash values, reserves, and net single premiums referred for this rider are based on the Commissioners 2001 Standard Ordinary Mortality Tables, NS/SM, Male/Female, Ultimate scale, with ages based on age nearest birthday. Semi-continuous functions and an interest rate of 4.00% a year are used to calculate the cash values and reserves. The cash values of this rider are equal to the values shown on the rider specific Table of Values page of this policy on and after the policy anniversary specified on that page. Values for policy years not shown are calculated on the same basis and will be furnished upon request.

The cash values of this rider equal or exceed those required by the laws of the state in which the policy is delivered as well as required by or pursuant to the NAIC Standard Nonforfeiture Law for Life Insurance. A detailed statement of the method of computing these values has been filed with the insurance officials of that state.

### **MISSTATED AGE OR SEX**

If the age or sex of the Insured has been misstated, any amount payable under this rider will be that which the premium paid would have purchased at the correct age or sex.

### **TERMINATION**

This rider will terminate either upon the termination or maturity of the policy or at the end of the grace period for an unpaid premium for the policy, except as provided under the rider's nonforfeiture option. This rider may also be terminated on any premium due date for the policy by written request and return of policy for endorsement.

## **MTL INSURANCE COMPANY**

By



**Sr. Vice President**

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## **ANNUAL PREMIUM PAID-UP INSURANCE RIDER**

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The Company will pay the death benefit amount shown for this rider on the Policy Specifications pages of the policy to which it is attached (the "policy") upon receipt of proof that the Insured died before termination of this rider. This amount will be paid as part of the policy's death benefit. The policy's death benefit will be reduced by any policy loan. Premiums for this rider are payable for the period shown on the Policy Specifications page.

### **GENERAL PROVISIONS**

This rider will be incontestable after it has been in force during the lifetime of the Insured for two years from the Effective Date of this rider. Any suicide provision in the policy will also apply to this rider with the exclusion period beginning on the Effective Date of this rider. Any premium for this rider due before the policy anniversary following the date of death of the Insured will be deducted from the death benefit. As a part of the policy, this rider is subject to all the provisions contained in the policy, except as provided in this rider.

### **EFFECTIVE DATE**

The Effective Date of this rider is \_\_\_\_\_.

If no date is shown, the Effective Date of this rider is the Date of Issue of the policy.

### **LOANS**

The cash value which the Company will loan will include the cash value of this rider. Any loan will be allocated to this rider in the same proportion to the total loan as the cash value of this rider is to the total cash value of the policy including the cash value of this rider. Policy loans from this rider may be taken during the first policy year.

### **NONFORFEITURE OPTION**

Upon default of premium payment on this rider or upon written request that the premium for this rider be discontinued, this rider will be continued as participating paid-up insurance at the end of the grace period. The amount of this paid-up insurance will be that which can be purchased by the cash surrender value of this rider as a net single premium on the date of default.

### **CASH SURRENDER**

Upon written request, this rider or any portion thereof may be surrendered for its cash surrender value. The cash surrender value is the cash value of this rider reduced by any policy loan allocated to this rider. The cash value of this rider on any policy anniversary will be based on the net single premium on that anniversary for the rider coverage in force during the preceding policy year. The cash value at any other time when no premium is in default will be determined with allowance made for the time elapsed since the last policy anniversary. Within sixty days after default in payment of a premium, the cash surrender value will be calculated as of that premium due date. Within thirty-one days after any policy anniversary, the cash surrender value of paid-up life insurance in force under the nonforfeiture option will be the net single premium as of that anniversary less any loan allocated to this rider.

The Company may delay payment for not more than six months after request is made for cash surrender. If payment is delayed for thirty days or more, interest at a rate of not less than 3% a year will be paid from the date of request to the date of payment. Any partial surrender will result in a reduction in this rider's death benefit.

### **REINSTATEMENT**

If the policy is reinstated and the premium for this rider is paid to the same date as the policy, the rider also may be reinstated. Evidence of insurability satisfactory to the Company will be required unless reinstatement is within 60 days after the due date of the first premium in default and while the Insured is living. However, this rider cannot be reinstated if it has been surrendered. Any portion of this rider which has been surrendered cannot be reinstated.

### **DIVIDENDS**

This rider, while in force, will share in the divisible surplus of the Company. The share applicable to this rider will be determined annually by the Company and will be credited to the policy as a dividend at the end of each policy year. Any dividend for this rider will be applied under the dividend option for the policy.

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## ANNUAL PREMIUM PAID-UP INSURANCE RIDER (continued)

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### **BASIS OF VALUES**

The cash values, reserves, and net single premiums referred for this rider are based on the Commissioners 2001 Standard Ordinary Mortality Tables, NS/SM, 80%M, Ultimate scale, with ages based on age nearest birthday. Semi-continuous functions and an interest rate of 4.00% a year are used to calculate the cash values and reserves. The cash values of this rider are equal to the values shown on the rider specific Table of Values page of this policy on and after the policy anniversary specified on that page. Values for policy years not shown are calculated on the same basis and will be furnished upon request.

The cash values of this rider equal or exceed those required by the laws of the state in which the policy is delivered as well as required by or pursuant to the NAIC Standard Nonforfeiture Law for Life Insurance. A detailed statement of the method of computing these values has been filed with the insurance officials of that state.

### **MISSTATED AGE**

If the age of the Insured has been misstated, any amount payable under this rider will be that which the premium paid would have purchased at the correct age.

### **TERMINATION**

This rider will terminate either upon the termination or maturity of the policy or at the end of the grace period for an unpaid premium for the policy, except as provided under the rider's nonforfeiture option. This rider may also be terminated on any premium due date for the policy by written request and return of policy for endorsement.

## **MTL INSURANCE COMPANY**

By



**Sr. Vice President**

<i>SERFF Tracking Number:</i>	<i>MTLC-125718150</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>MTL Insurance Company</i>	<i>State Tracking Number:</i>	<i>39515</i>
<i>Company Tracking Number:</i>	<i>P14</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Excalibur PUA Riders</i>		
<i>Project Name/Number:</i>	<i>Excalibur PUA Riders/P14 et al</i>		

## Rate Information

Rate data does NOT apply to filing.



SERFF Tracking Number: MTLC-125718150

State: Arkansas

Filing Company: MTL Insurance Company

State Tracking Number: 39515

Company Tracking Number: P14

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Product Name: Excalibur PUA Riders

Project Name/Number: Excalibur PUA Riders/P14 et al

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice

07/01/2008

#### Comments:

#### Attachments:

STATE OF ARKANSAS compliance form.pdf

Readability.pdf

### Review Status:

**Satisfied -Name:** Policy spec and tov pages

07/02/2008

#### Comments:

#### Attachments:

P14 Policy Spec Page 3.pdf

P14 Table of Values.pdf

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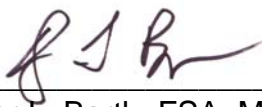
**STATE OF ARKANSAS**  
**CERTIFICATION OF COMPLIANCE**

**Company Name:** MTL Insurance Company

**Form Title(s):** Paid-Up Additional Insurance Riders

**Form Numbers(s):** P14 et al

I hereby certify that to the best of my knowledge and belief, the above form(s) and submission complies with Reg. 19 and 49, as well as the other laws and regulations of the State of Arkansas.

  
\_\_\_\_\_  
Roger L. Barth, FSA, MAAA  
Vice President

July 2, 2008  
Date

## CERTIFICATION OF READABILITY

State of

Form Number

Flesch Readability Score

I certify that to the best of my knowledge and belief, the above-referenced form(s) meet or exceed the readability, legibility, and format requirements of any applicable laws and regulations in the state of

\_\_\_\_\_.

\_\_\_\_\_  
Company

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

## POLICY SPECIFICATIONS

### INSURED INFORMATION

Policy Number: [999999914A]	Date of Issue: [November 01, 2007]
Insured: [John Trust]	Face Amount: [\$100,000.00]
Issue Age / Sex: [35 / Male]	Premium Class: [Standard]
	Policy Fee: [\$50.00]

**Beneficiary is as stated in the application, unless subsequently changed.**

**Owner is as stated in the application, unless subsequently changed.**

**Dividends are not guaranteed.**

### SCHEDULE OF BENEFITS AND PREMIUMS

Basic Plan	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
[1AE]	[Low Premium Whole Life] [Non-Tobacco]	[\$100,000.00]	[November 01, 2093]	[\$996.00]	[86]

#### Additional Benefits

Form Number	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
<b>Name: [John Trust]      Age: [35]      Sex: [Male]      Premium Class: [Standard]</b>					
2    P14	Single Premium Paid-Up Insurance [Non-Tobacco]	[\$10,000.00]	[November 01, 2093]	[\$2064.70]	1

**Total Annual Premium:**      [\$996.00]

**Total Single Premium:**      [\$2064.70]

Loan Interest Rate is Variable.  
Reinstatement Interest Rate is 6.0%

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**TABLE OF VALUES**

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**[999999914A]**

For explanation, see Non-Forfeiture and Basis of Values Provisions. These values assume no policy loans and no credits resulting from dividends or paid-up additions. Values for other dates will be furnished upon request.

<b>End Of Policy Year</b>	<b>Attained Age</b>	<b>Cash Value</b>
1	[36]	[2,117.30]
2	[37]	[2,192.80]
3	[38]	[2,271.00]
4	[39]	[2,351.70]
5	[40]	[2,435.10]
6	[41]	[2,521.30]
7	[42]	[2,610.20]
8	[43]	[2,701.60]
9	[44]	[2,795.60]
10	[45]	[2,892.10]
11	[46]	[2,991.00]
12	[47]	[3,092.50]
13	[48]	[3,196.70]
14	[49]	[3,304.40]
15	[50]	[3,415.60]
16	[51]	[3,530.00]
17	[52]	[3,647.70]
18	[53]	[3,768.20]
19	[54]	[3,891.40]
20	[55]	[4,017.00]
At Attained Age	[55]	[4,017.00]
At Attained Age	[60]	[4,676.20]
At Attained Age	[65]	[5,381.40]

Single Premium Paid-Up Additional Insurance  
[10,000.00]

Issue Age: [35]

## POLICY SPECIFICATIONS

### INSURED INFORMATION

Policy Number:	[999999914A]	Date of Issue:	[November 01, 2007]
Insured:	[John Trust]	Face Amount:	[\$100,000.00]
Issue Age:	[35]	Premium Class:	[Standard]
		Policy Fee:	[\$50.00]

**Beneficiary is as stated in the application, unless subsequently changed.**

**Owner is as stated in the application, unless subsequently changed.**

**Dividends are not guaranteed.**

### SCHEDULE OF BENEFITS AND PREMIUMS

Basic Plan	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
[1AF]	[Low Premium Whole Life] [Non-Tobacco]	[\$100,000.00]	[November 01, 2093]	[\$900.00]	[86]

#### Additional Benefits

Form Number	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
<b>Name:</b> [John Trust] <b>Age:</b> [35] <b>Premium Class:</b> [Standard]					
2 P15	Single Premium Paid-Up Insurance [Non-Tobacco]	[\$10,000.00]	[November 01, 2093]	[\$2,018.40]	1

**Total Annual Premium:**      [\$900.00]

**Total Single Premium:**      [\$2,018.40]

Loan Interest Rate is Variable.  
Reinstatement Interest Rate is 6.0%

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**TABLE OF VALUES**

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**[999999914A]**

For explanation, see Non-Forfeiture and Basis of Values Provisions. These values assume no policy loans and no credits resulting from dividends or paid-up additions. Values for other dates will be furnished upon request.

<b>End Of Policy Year</b>	<b>Attained Age</b>	<b>Cash Value</b>
1	[36]	[2,069.80]
2	[37]	[2,143.60]
3	[38]	[2,220.00]
4	[39]	[2,299.00]
5	[40]	[2,380.60]
6	[41]	[2,464.90]
7	[42]	[2,551.90]
8	[43]	[2,641.50]
9	[44]	[2,733.70]
10	[45]	[2,828.30]
11	[46]	[2,925.40]
12	[47]	[3,025.10]
13	[48]	[3,127.40]
14	[49]	[3,233.00]
15	[50]	[3,341.90]
16	[51]	[3,453.80]
17	[52]	[3,568.80]
18	[53]	[3,686.40]
19	[54]	[3,806.60]
20	[55]	[3,929.10]
At Attained Age	[55]	[3,929.10]
At Attained Age	[60]	[4,572.40]
At Attained Age	[65]	[5,262.40]

Single Premium Paid-Up Additional Insurance  
[10,000.00]

Issue Age: [35]

## POLICY SPECIFICATIONS

### INSURED INFORMATION

Policy Number: [999999914A]	Date of Issue: [November 01, 2007]
Insured: [John Trust]	Face Amount: [\$100,000.00]
Issue Age / Sex: [35 / Male]	Premium Class: [Standard]
	Policy Fee: [\$50.00]

**Beneficiary is as stated in the application, unless subsequently changed.**

**Owner is as stated in the application, unless subsequently changed.**

**Dividends are not guaranteed.**

### SCHEDULE OF BENEFITS AND PREMIUMS

Basic Plan	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
[1AE]	[Low Premium Whole Life] [Non-Tobacco]	[\$100,000.00]	[November 01, 2093]	[\$996.00]	[86]

#### Additional Benefits

Form Number	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
<b>Name: [John Trust]      Age: [35]      Sex: [Male]      Premium Class: [Standard]</b>					
2    P18	Annual Premium Paid-Up Insurance [Non-Tobacco]	[\$10,000.00]	[November 01, 2093]	[\$2064.70]	[45]

**Total Annual Premium:**      [\$3060.70]

Loan Interest Rate is Variable.  
Reinstatement Interest Rate is 6.0%



Continuation of Page 3

Insured: [John Trust]

Policy Number: [999999914A]

Covered Insured: [John Trust]

Additional Benefit: (2) P18 - Annual Premium Paid-Up Insurance

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**Schedule of Death Benefits for Annual Premium Paid-Up Insurance Benefit**

Attained		Attained		Attained	
Age	Amount	Age	Amount	Age	Amount
36	[10,000.00]	65	[191,642.90]	94	[239,991.80]
37	[19,654.90]	66	[195,441.70]	95	[239,991.80]
38	[28,977.60]	67	[199,142.20]	96	[239,991.80]
39	[37,979.20]	68	[202,748.70]	97	[239,991.80]
40	[46,671.90]	69	[206,265.10]	98	[239,991.80]
41	[55,066.70]	70	[209,694.90]	99	[239,991.80]
42	[63,174.70]	71	[213,041.40]	100	[239,991.80]
43	[71,006.50]	72	[216,308.00]	101	[239,991.80]
44	[78,573.40]	73	[219,498.10]	102	[239,991.80]
45	[85,885.70]	74	[222,615.90]	103	[239,991.80]
46	[92,954.20]	75	[225,665.10]	104	[239,991.80]
47	[99,788.90]	76	[228,648.90]	105	[239,991.80]
48	[106,399.30]	77	[231,570.50]	106	[239,991.80]
49	[112,794.10]	78	[234,432.80]	107	[239,991.80]
50	[118,980.70]	79	[237,238.80]	108	[239,991.80]
51	[124,965.70]	80	[239,991.80]	109	[239,991.80]
52	[130,756.80]	81	[239,991.80]	110	[239,991.80]
53	[136,361.00]	82	[239,991.80]	111	[239,991.80]
54	[141,786.00]	83	[239,991.80]	112	[239,991.80]
55	[147,039.30]	84	[239,991.80]	113	[239,991.80]
56	[152,128.30]	85	[239,991.80]	114	[239,991.80]
57	[157,061.00]	86	[239,991.80]	115	[239,991.80]
58	[161,844.40]	87	[239,991.80]	116	[239,991.80]
59	[166,485.00]	88	[239,991.80]	117	[239,991.80]
60	[170,988.50]	89	[239,991.80]	118	[239,991.80]
61	[175,360.10]	90	[239,991.80]	119	[239,991.80]
62	[179,605.50]	91	[239,991.80]	120	[239,991.80]
63	[183,730.40]	92	[239,991.80]	121	[239,991.80]
64	[187,740.90]	93	[239,991.80]		

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## TABLE OF VALUES

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[999999914A]

For explanation, see Non-Forfeiture and Basis of Values Provisions. These values assume no policy loans and no credits resulting from dividends or paid-up additions. Values for other dates will be furnished upon request.

<b>End Of Policy Year</b>	<b>Attained Age</b>	<b>Cash Value</b>	<b>Paid-Up Insurance</b>
<b>1</b>	<b>[36]</b>	[2,117.30]	[10,000.00]
<b>2</b>	<b>[37]</b>	[4,309.90]	[19,654.90]
<b>3</b>	<b>[38]</b>	[6,580.80]	[28,977.60]
<b>4</b>	<b>[39]</b>	[8,931.60]	[37,979.20]
<b>5</b>	<b>[40]</b>	[11,365.10]	[46,671.90]
<b>6</b>	<b>[41]</b>	[13,884.00]	[55,066.70]
<b>7</b>	<b>[42]</b>	[16,489.90]	[63,174.70]
<b>8</b>	<b>[43]</b>	[19,183.10]	[71,006.50]
<b>9</b>	<b>[44]</b>	[21,966.00]	[78,573.40]
<b>10</b>	<b>[45]</b>	[24,839.00]	[85,885.70]
<b>11</b>	<b>[46]</b>	[27,802.60]	[92,954.20]
<b>12</b>	<b>[47]</b>	[30,859.70]	[99,788.90]
<b>13</b>	<b>[48]</b>	[34,012.70]	[106,399.30]
<b>14</b>	<b>[49]</b>	[37,271.70]	[112,794.10]
<b>15</b>	<b>[50]</b>	[40,639.00]	[118,980.70]
<b>16</b>	<b>[51]</b>	[44,112.90]	[124,965.70]
<b>17</b>	<b>[52]</b>	[47,696.20]	[130,756.80]
<b>18</b>	<b>[53]</b>	[51,383.60]	[136,361.00]
<b>19</b>	<b>[54]</b>	[55,174.60]	[141,786.00]
<b>20</b>	<b>[55]</b>	[59,065.70]	[147,039.30]
<b>At Attained Age</b>	<b>[55]</b>	[59,065.70]	[147,039.30]
<b>At Attained Age</b>	<b>[60]</b>	[79,957.60]	[170,988.50]
<b>At Attained Age</b>	<b>[65]</b>	[103,130.70]	[191,642.90]

Annual Premium Paid-Up Additional Insurance  
[10,000.00]

Issue Age: [35]

## POLICY SPECIFICATIONS

### INSURED INFORMATION

Policy Number:	[999999914A]	Date of Issue:	[November 01, 2007]
Insured:	[John Trust]	Face Amount:	[\$100,000.00]
Issue Age:	[35]	Premium Class:	[Standard]
		Policy Fee:	[\$50.00]

**Beneficiary is as stated in the application, unless subsequently changed.**

**Owner is as stated in the application, unless subsequently changed.**

**Dividends are not guaranteed.**

### SCHEDULE OF BENEFITS AND PREMIUMS

Basic Plan	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
[1AF]	[Low Premium Whole Life] [Non-Tobacco]	[\$100,000.00]	[November 01, 2093]	[\$900.00]	[86]

#### Additional Benefits

Form Number	Plan Description/Class	Face Amount	Maturity Date or Expiry Date	Annual Premium	Years Payable
<b>Name:</b> [John Trust] <b>Age:</b> [35] <b>Premium Class:</b> [Standard]					
2    P19	Annual Premium Paid-Up Insurance [Non-Tobacco]	[\$10,000.00]	[November 01, 2093]	[\$2,018.40]	[45]

**Total Annual Premium:**      [\$2,918.40]

Loan Interest Rate is Variable.  
Reinstatement Interest Rate is 6.0%

Continuation of Page 3

Insured: [John Trust]

Policy Number: [999999914A]

Covered Insured: [John Trust]

Additional Benefit: (2) P19 - Annual Premium Paid-Up Insurance

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**Schedule of Death Benefits for Annual Premium Paid-Up Insurance Benefit**

Attained		Attained		Attained	
Age	Amount	Age	Amount	Age	Amount
36	[10,000.00]	65	[191,581.70]	94	[239,859.70]
37	[19,655.10]	66	[195,379.30]	95	[239,859.70]
38	[28,978.00]	67	[199,078.00]	96	[239,859.70]
39	[37,979.90]	68	[202,682.20]	97	[239,859.70]
40	[46,672.40]	69	[206,195.60]	98	[239,859.70]
41	[55,067.00]	70	[209,622.00]	99	[239,859.70]
42	[63,174.70]	71	[212,964.60]	100	[239,859.70]
43	[71,005.80]	72	[216,226.80]	101	[239,859.70]
44	[78,571.30]	73	[219,412.20]	102	[239,859.70]
45	[85,881.70]	74	[222,524.80]	103	[239,859.70]
46	[92,947.40]	75	[225,568.30]	104	[239,859.70]
47	[99,778.60]	76	[228,546.00]	105	[239,859.70]
48	[106,384.60]	77	[231,461.00]	106	[239,859.70]
49	[112,774.60]	78	[234,316.20]	107	[239,859.70]
50	[118,956.00]	79	[237,114.70]	108	[239,859.70]
51	[124,935.90]	80	[239,859.70]	109	[239,859.70]
52	[130,722.10]	81	[239,859.70]	110	[239,859.70]
53	[136,321.80]	82	[239,859.70]	111	[239,859.70]
54	[141,742.80]	83	[239,859.70]	112	[239,859.70]
55	[146,992.60]	84	[239,859.70]	113	[239,859.70]
56	[152,078.80]	85	[239,859.70]	114	[239,859.70]
57	[157,009.10]	86	[239,859.70]	115	[239,859.70]
58	[161,790.20]	87	[239,859.70]	116	[239,859.70]
59	[166,428.90]	88	[239,859.70]	117	[239,859.70]
60	[170,930.80]	89	[239,859.70]	118	[239,859.70]
61	[175,301.40]	90	[239,859.70]	119	[239,859.70]
62	[179,546.10]	91	[239,859.70]	120	[239,859.70]
63	[183,670.50]	92	[239,859.70]	121	[239,859.70]
64	[187,680.50]	93	[239,859.70]		

Continued Page 3

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## TABLE OF VALUES

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[999999914A]

For explanation, see Non-Forfeiture and Basis of Values Provisions. These values assume no policy loans and no credits resulting from dividends or paid-up additions. Values for other dates will be furnished upon request.

End Of Policy Year	Attained Age	Cash Value	Paid-Up Insurance
1	[36]	[2,069.80]	[10,000.00]
2	[37]	[4,213.30]	[19,655.10]
3	[38]	[6,433.10]	[28,978.00]
4	[39]	[8,731.60]	[37,979.90]
5	[40]	[11,110.80]	[46,672.40]
6	[41]	[13,573.50]	[55,067.00]
7	[42]	[16,121.60]	[63,174.70]
8	[43]	[18,756.20]	[71,005.80]
9	[44]	[21,479.00]	[78,571.30]
10	[45]	[24,289.90]	[85,881.70]
11	[46]	[27,190.80]	[92,947.40]
12	[47]	[30,184.00]	[99,778.60]
13	[48]	[33,270.70]	[106,384.60]
14	[49]	[36,460.00]	[112,774.60]
15	[50]	[39,753.90]	[118,956.00]
16	[51]	[43,150.40]	[124,935.90]
17	[52]	[46,652.10]	[130,722.10]
18	[53]	[50,253.70]	[136,321.80]
19	[54]	[53,955.80]	[141,742.80]
20	[55]	[57,754.90]	[146,992.60]
At Attained Age	[55]	[57,754.90]	[146,992.60]
At Attained Age	[60]	[78,156.40]	[170,930.80]
At Attained Age	[65]	[100,818.00]	[191,581.70]

Annual Premium Paid-Up Additional Insurance  
[10,000.00]

Issue Age: [35]